



**SPRING**

Succession Planning and Regeneration  
In Family Businesses for New Growth through  
an innovative training programme



Co-funded by the  
Erasmus+ Programme  
of the European Union

## SPRING FAMILY ENTERPRISE INNOVATION AWARDS 2021



The **SPRING** consortium invites nominations for exemplar owner-managed family businesses that pioneer in the innovation front to participate in the Family Enterprise Innovation Awards Competition 2021.

**SPRING** (The Succession Planning and Regeneration In Family Businesses for New Growth through an innovative training programme) is a European project funded by the Erasmus+ Knowledge Alliance Programme **that aims to help EU family businesses to realise their growth potential, by offering them necessary training, mentoring, support and guidance on strategic growth, succession and intergenerational continuity.**

The purpose of the Family Enterprise Innovation Awards Competition is

*to showcase best practices in innovation inspired growth in owner-managed family businesses. In the increasingly competitive global corporate landscape, family firms operating across stages of the business lifecycle, scale of operation, business structure, ownership regime are increasingly under pressure to innovate, in order to safeguard their competitive advantage and sustainability across generations.*

The **SPRING** team is keen to develop a case book of family business and business families that champion in the entrepreneurial zone by pursuing incremental to radical-disruptive, developing and promoting new products/services, processes, methods, and building business model partnerships at the strategic level including sustainability and good business purpose in the emerging era of circular economics.

The entry for the Spring Family Enterprise Innovation Awards Competition is simple and it involves the open submission of nomination by stakeholders including consortium partners in a single page (via google form link or an email), offering the business profile, the innovative practices and providing relevant links - evidence on how the innovation has been shaping the market position, sustainability and resiliency model of the family enterprise.

There will be **two categories** for awards:

- a.** Innovative Products/Services
- b.** Innovative process - business model, structures, governance, succession planning schemes

Tentative timeline:

- **10th of November**, submission of one page proposal via email or google form (Click [here](#))
- **15th of November**, Independent Jury to select (3) family businesses as nominations for awards
- **18th of November**, nominated firms to present their case (within 5') during the Closing Ceremony of SPRING Project, where Winners will be honoured. Presentations can take place either online or in person.

For further information on SPRING and the Family Business Innovation Awards Competition, please visit the dedicated website [www.euspring.eu](http://www.euspring.eu) or email [FTekelas1@uclan.ac.uk](mailto:FTekelas1@uclan.ac.uk) (Dr. Fanos Tekelas)

